

Family Philanthropy Initiative for 2024

Dear ____,

Several years ago, we established a donor-advised fund at the Community Foundation of Northern Colorado named the ____ Fund. A donor-advised fund allows us to make a major tax-deductible donation in one year and distribute grants over several years to various charities of our choosing and at our timing.

For 2024, we want you to participate in making grants from the fund. After all, why call it a “family fund” if the entire family isn’t participating in grantmaking?

To that end, we have allocated \$X to each of you to recommend grants to us during 2024. It can be granted all at one time to a single charity, or smaller amounts to numerous charities. It’s your choice.

A couple of things we would like you to consider:

- The recipient must be a 501(c)(3) charitable organization and current in all their tax and regulatory filings.
- Grants must be made without any expectation of a quid pro quo, such as meals, memberships, or tickets. Public recognition or acknowledgment of your grant is acceptable and encouraged.
- Our philanthropy is guided by the principle of making an *impact*. While impact can be accomplished in many ways, here are some examples to illustrate the point:
 - Rather than giving \$50 to 100 different charities, think of \$1,000 to 5 different charities.
 - Think of “seeding” a project or program that involves innovation or creativity in tackling a community need.
 - Consider an opportunity where your grant can unlock matching donations or influence others in your social circles to support the same or similar causes.
- Without dictating who to give to, we would like you to consider and respect the fields of interest we use in awarding grants from the fund. In no order of priority, the four fields are:
 - Youth
 - Education
 - Arts and Culture
 - Social Justice and Equity
- As you identify grant opportunities during 2024, we’ll need the name and address of the organization, including phone and email for a contact person there. Also, the dollar amount and a brief description of the purpose of the grant.

We are excited to have you join us on this philanthropic journey!