

Economic Dynamism Productivity Technology Leadership

ECONOMIC DYNAMISM

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"It is a popular myth that the 21st century has been a period of unprecedented economic change and transformation. In reality, American dynamism has been in a decades-long retreat – declining 27% from the peak in 1994."

U.S. startup rates near an all-time low.

Colorado startup activity down 3.5% and a 6% decrease in employment in young firms.

Productivity growth decelerated.

Productivity growth decelerated in spite of promising new technologies.

PRODUCTIVITY

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"Productivity is ultimately the engine of economic growth, but it is also the only way that real wages can grow over time."

U.S. productivity rates are at an historic low of 1.4%.

Boosting US productivity to historical rates of 2.2% in the next decade represents a \$10 trillion opportunity.

Boosting productivity growth solves other challenges.

Imminent challenges such as workforce shortages, debt, inflation, and the cost of energy could be ameliorated with higher productivity. GLOBAL TECHNOLOGY SUPREMECY

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"Western democracies are losing the global technological competition, including the race for scientific and research breakthroughs, and the ability to retain global talent crucial ingredients that underpin the development and control of the world's most important technologies, including those that don't yet exist."

China's leading role in highimpact global research.

China has built the foundations to position itself as the world's leading science and technology superpower, high-impact research across the majority of critical and emerging technology domains.

China's focus on building industries of the future.

China's global lead extends to 37 out of 44 critical technologies.

Colorado is uniquely positioned to address these challenges and rise to national and global status in advanced industries.

But, we must re-envision the Colorado innovation ecosystem to dramatically increase our innovation capacity and capability

B colorado *coalition* **INNOVATION AT SCALE**

Colorado's plan to achieve elite status in two innovation-intensive industries: life sciences and climate technology within 10 years.

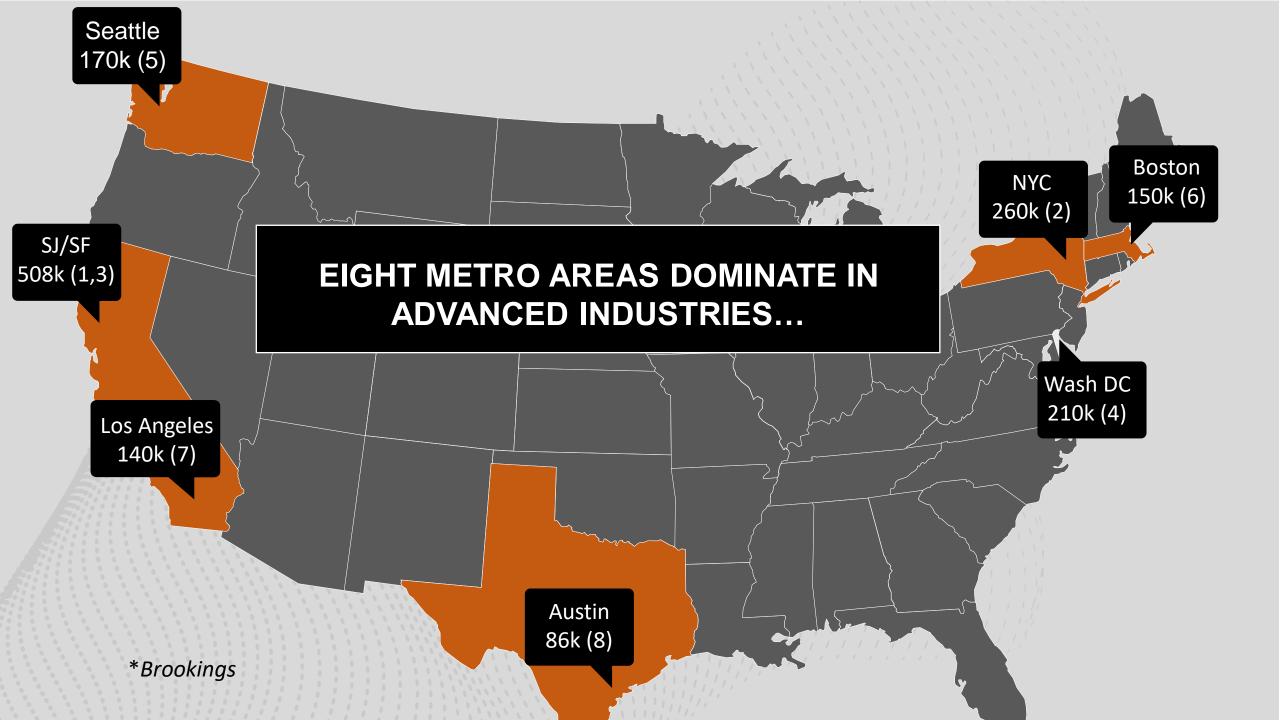
OUR STRATEGY

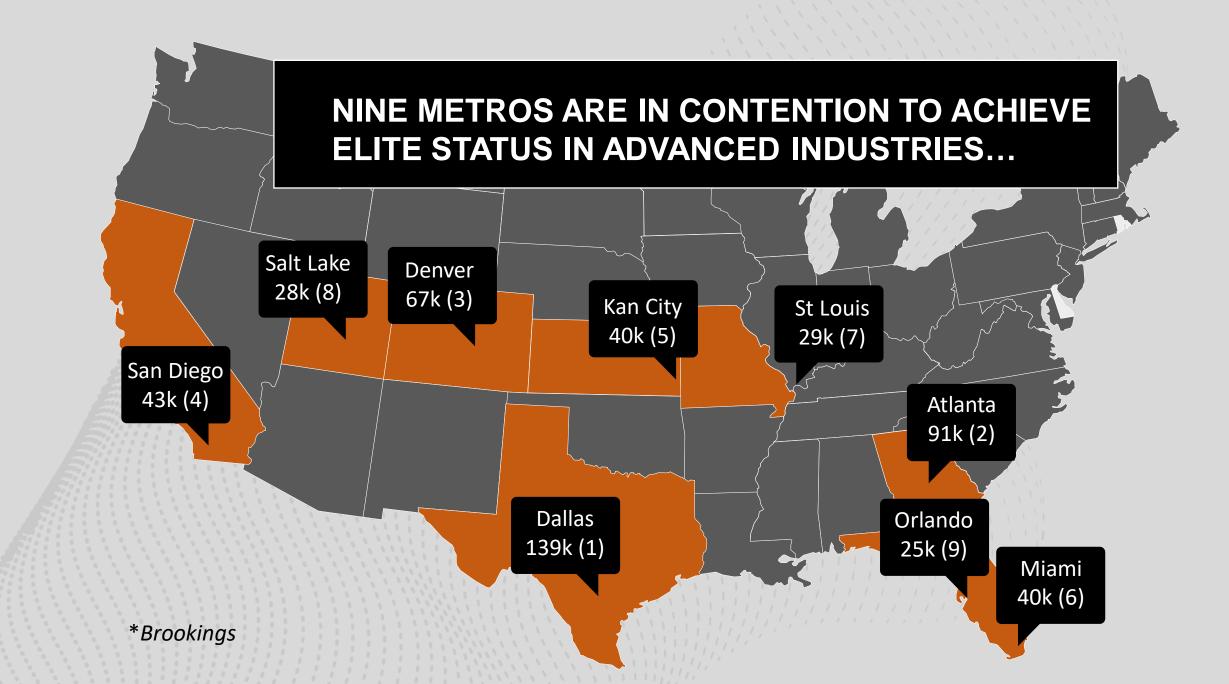
Increase the number of innovations developed, deployed and scaled

Increase the speed of innovation

Increase the number and diversity of
Coloradoans engaged in innovation

US Competitiveness Council adaptation





10-YEAR OUTCOMES*



SUPPORTED/SUSTAINED

COMPANIES RECRUITED

80

JOBS RECRUITED

40,000

*University of Colorado Leeds College/Innosphere Forecast



COLORADO'S PLAN TO WIN

07

Integrated Approach Increased Commercialization & Capital Access

02

R&D Intensive Innovation Districts

03

04

Targeted Recruiting

sponsorship

Create a whole-of-Colorado approach to advance innovation and R&D intensive industries to advance to an elite regional innovation ecosystem by 2027. Sponsors gain insider information and access to Coalition members.

